

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT
BOARD OF COUNTY OF RIVERSIDE**

ITEM
2.3
(ID # 8894)

MEETING DATE:
Wednesday, January 30, 2019

FROM : Countywide Oversight Board:

SUBJECT: SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY: Adoption of Resolution No. 2019-017 Approving the Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2019 to June 30, 2020 for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley; CEQA Exempt.

RECOMMENDED MOTION: That the Countywide Oversight Board:

1. Find that the project is exempt from California Environmental Quality Act (CEQA) pursuant to Section 15061(b)(3) of the State CEQA Guidelines;
2. Adopt Resolution No. 2019-017 - A Resolution of the Countywide Oversight Board for the County of Riverside Approving the Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2019 through June 30, 2020 for the Successor Agency to the Community Redevelopment Agency of the City of Moreno Valley and making related findings and declarations and taking related actions in connection therewith; and
3. Direct County Executive Office staff, on behalf of the Countywide Oversight Board, to submit Resolution No. 2019-017 to the Department of Finance for review and approval pursuant to Section 34179(h) of the Health and Safety Code, as applicable

ACTION: Policy

MINUTES OF THE COUNTYWIDE OVERSIGHT BOARD OF COUNTY OF RIVERSIDE

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT
BOARD OF COUNTY OF RIVERSIDE**

BACKGROUND:

Summary

The former Community Redevelopment Agency of the City of Moreno Valley ("Former Agency") was formed, existed and exercised its powers pursuant to the Community Redevelopment Law (California Health and Safety Code section 33000 et seq.).

Pursuant to Assembly Bill No. 1X 26, as modified by Assembly Bill No. 1484 enacted on June 27, 2012, and as further modified by Senate Bill No. 107 enacted September 22, 2015, which added or amended Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code ("Dissolution Act"), the Former Agency was dissolved on February 1, 2012 and the Successor agency to the Community Redevelopment Agency of the City of Moreno Valley ("Successor Agency") was vested with all authority, rights, powers, duties and obligations of the Former Agency.

The Successor Agency staff has prepared the proposed Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 ("ROPS 19-20"), substantially in the form shown in Attachment "A", attached hereto and incorporated herein by this reference. No new enforceable obligations were included in ROPS 19-20 that were not included in the previously adopted ROPS.

The Successor Agency staff has prepared an administrative budget for the fiscal period commencing on July 1, 2019 and continuing through June 30, 2020 ("FY 2019-20 Administrative Budget"), substantially in the form shown in Attachment "B", attached hereto and incorporated herein by this reference. No changes to the FY 2019-20 Administrative Budget have been made from the previously approved Administrative Budget.

Successor Agency is entitled to an administrative cost allowance (the "Administrative Cost Allowance") pursuant to Health and Safety Code Sections 34171(b) and 34183(a)(3) in the approximate amount of \$250,000 for the 2019-20 fiscal year of which approximately \$125,000 will be disbursed July 1, 2019 and approximately \$125,000 will be disbursed January 2, 2020.

The City Council of Moreno Valley acting in its capacity as the governing board of the Successor Agency, approved the ROPS FY 2019-20 and FY 2019-20 Administrative Budget by adoption of Resolution No. SA 2018-06.

Under Resolution No. SA 2018-06, the Successor Agency's governing board represents and warrants that it examined all of the items on the ROPS FY 2019-20 and finds that each of them is necessary for the continued maintenance and preservation of property owned by the Successor Agency until disposition in accordance with the Dissolution Act, the continued administration of the ongoing enforceable obligations, or the expeditious wind-down of the affairs of the Former Agency by the Successor Agency.

**SUBMITTAL TO THE COUNTYWIDE OVERSIGHT
BOARD OF COUNTY OF RIVERSIDE**

Pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the ROPS FY 2019-20 and FY 2019-20 Administrative Budget must be submitted to the Countywide Oversight Board for the Countywide Oversight Board's approval.

Pursuant to the California Environmental Quality Act (CEQA), based upon a review of the evidence and information presented on the matter as it relates to the adoption of the ROPS FY 2019-20 and the Administrative Budget FY 2019-20, the Countywide Oversight Board has determined that such approval is categorically exempt from CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is no possibility that the activities in question will have a significant impact on the environment and is merely the adoption of the annual budget; it will not require any construction activities and will not lead to any direct or reasonably foreseeable indirect physical environmental impacts.

Staff recommends adoption of Resolution No. 2019-017, a Resolution of the Countywide Oversight Board for the County of Riverside Successor Agency Approving the Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2019 through June 30, 2020 for the [Insert Sponsoring Community Name] Successor Agency and making related findings and declarations and taking related actions in connection therewith.

Resolution No. 2019-017 has been approved by the Countywide Oversight Board Counsel as to form.

IMPACT ON TAXING ENTITIES

Funding sources for the expenditures listed in ROPS 19-20 will be paid from Redevelopment Property Tax Trust Fund tax increment, Successor Agency administrative allowance, or other sources, as needed. The total amount of obligations scheduled to be paid during the period July 1, 2019 to June 30, 2020, is \$5,089,728.00 including an amount of \$250,000.00 for RPTTF administrative fees.

Once tax increment funds have been distributed to the Successor Agency for legally enforceable obligations and the administrative cost allowance, all remaining funds can be distributed to affected taxing entities. The amounts requested by a Successor Agency in the ROPS 19-20 affects the residual allocation to the taxing entities. There are no expected negative fiscal impacts to any taxing entities.

Attachment:

- A – ROPS 19-20
- B – FY 19-20 Administrative Budget
- C - Resolution No. 2019-017

1 COUNTYWIDE OVERSIGHT BOARD
2 FOR THE COUNTY OF RIVERSIDE

SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF MORENO
VALLEY

3
4
5 **RESOLUTION NO. 2019-017**

6
7 **A RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD FOR**
8 **THE COUNTY OF RIVERSIDE APPROVING THE RECOGNIZED**
9 **OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE**
10 **BUDGET FOR THE PERIOD JULY 1, 2019 THROUGH JUNE 30, 2020**
11 **FOR THE CITY OF MORENO VALLEY SUCCESSOR AGENCY AND**
12 **MAKING RELATED FINDINGS AND DECLARATIONS AND TAKING**
13 **RELATED ACTIONS IN CONNECTION THEREWITH**

14 **WHEREAS**, the Community Redevelopment Agency of the City of Moreno Valley (the
15 "Former Agency") was formed, existed and exercised its powers pursuant to the Community
16 Redevelopment Law (California Health and Safety Code section 33000 et seq. the "CRL");

17 **WHEREAS**, the California state legislature enacted Assembly Bill 1x 26, as modified by
18 Assembly Bill No. 1484 enacted on June 27, 2012, as further modified by Senate Bill No. 107
19 enacted on September 22, 2015, as such may be further amended (collectively, the "Dissolution
20 Act"), adding or amending Parts 1.8 and 1.85 to Division 24 of the Health and Safety Code, to
dissolve redevelopment agencies formed under the CRL;

21 **WHEREAS**, pursuant to Section 34173 of the Health and Safety Code, effective February
22 1, 2012 the Successor Agency to the Community Redevelopment Agency of the City of Moreno
23 Valley, a separate legal entity (the "Successor Agency") was formed to and charged with paying
24 the enforceable obligations, disposing of the properties and other assets, and unwinding the affairs
of the dissolved Former Agency;

25 **WHEREAS**, upon dissolution of the Former Agency, all authority, rights, powers, duties
26 and obligations previously vested with the Former Agency (except for the Former Agency's
27 housing assets and functions) under the CRL vested in the Successor Agency, which was declared
28 a separate legal entity effective June 27, 2012;

1 **WHEREAS**, Section 34179(j) of the Health and Safety Code provides for the appointment
2 of a countywide oversight board (the "Countywide Oversight Board") with specific duties to
3 approve certain Successor Agency actions pursuant to Section 34180 of the Health and Safety
4 Code and to direct the Successor Agency in certain other actions pursuant to Section 34181 of the
5 Health and Safety Code;

6 **WHEREAS**, the Successor Agency staff has prepared the proposed Recognized
7 Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 ("ROPS FY
8 2019-20"), substantially in the form shown in Attachment "A", attached hereto and incorporated
9 herein by this reference;

10 **WHEREAS**, the Successor Agency staff has prepared an administrative budget for the
11 fiscal period commencing on July 1, 2019 and continuing through June 30, 2020 ("FY 2019-20
12 Administrative Budget"), substantially in the form shown in Attachment "B", attached hereto and
13 incorporated herein by this reference;

14 **WHEREAS**, the Successor Agency is entitled to an administrative cost allowance (the
15 "Administrative Cost Allowance") pursuant to Sections 34171(b) and 34183(a)(3) of the Health
16 and Safety Code in the approximate amount of \$250,000 for the 2019-20 fiscal year of which
17 approximately \$125,000 will be disbursed July 1, 2019 and approximately \$125,000 will be
18 disbursed January 2, 2020;

19 **WHEREAS**, the City Council of Moreno Valley acting in its capacity as the governing
20 board of the Successor Agency, approved the ROPS FY 2019-20 and FY 2019-20 Administrative
21 Budget by adoption of Resolution No. SA 2018-06, shown in Attachment "C", attached hereto and
22 incorporated herein by this reference;

23 **WHEREAS**, by adoption of Resolution No. SA 2018-06, the Successor Agency's
24 governing board represents and warrants that it examined all of the items on the ROPS FY 2019-
25 20 and finds that each of them is necessary for the continued maintenance and preservation of
26 property owned by the Successor Agency until disposition in accordance with the Dissolution Act,
27 the continued administration of the ongoing enforceable obligations, or the expeditious wind-down
28 of the affairs of the Former Agency by the Successor Agency;

WHEREAS, pursuant to Section 34177 and 34180(g) of the Health and Safety Code, the
ROPS FY 2019-20 and FY 2019-20 Administrative Budget must be submitted to the Countywide
Oversight Board for the Countywide Oversight Board's approval; and

WHEREAS, the accompanying staff report, and attachments, attached hereto and

1 incorporated herein by this reference, provide the supporting information upon which the actions
2 set forth in this Resolution are based.

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4 **NOW, THEREFORE, BE IT RESOLVED, FOUND, DETERMINED AND**
5 **ORDERED** by the Countywide Oversight Board, in regular meeting assembled on January 30,
6 2019 in the meeting room located on the 1st floor of the County Administrative Center, 4080
7 Lemon Street, Riverside, California, as follows:

- 8 1. The Countywide Oversight Board hereby finds, resolves, and determines that the
9 foregoing recitals are true and correct and are incorporated herein by reference, and,
10 together with information provided by the City of Moreno Valley staff and the public,
11 form the basis for the approvals, findings, resolutions, and determinations set forth
12 below.
- 13 2. Pursuant to the California Environmental Quality Act (CEQA), based upon a review of
14 the evidence and information presented on the matter as it relates to the adoption of the
15 ROPS FY 2019-20 and the Administrative Budget FY 2019-20, the Countywide
16 Oversight Board has determined that such approval is categorically exempt from
17 CEQA pursuant to Section 15061(b)(3) of the State CEQA Guidelines because there is
18 no possibility that the activities in question will have a significant impact on the
19 environment and is merely the adoption of the annual budget; it will not require any
20 construction activities and will not lead to any direct or reasonably foreseeable indirect
21 physical environmental impacts;
- 22 3. That the Successor Agency's Executive Director's designee is directed to file a Notice
23 of Exemption with respect to the actions approved under this Resolution in accordance
24 with CEQA.
- 25 4. Under Section 34180(g) of the Health and Safety Code, the Countywide Oversight
26 Board must approve the establishment of the recognized obligation payment schedules
27 of the Successor Agency.
- 28 5. The Countywide Oversight Board hereby approves the ROPS FY 2019-20 attached
hereto as Attachment A (the "Approved ROPS FY 2019-20"). In connection with such
approval, the Countywide Oversight Board makes the specific findings set forth below.
6. The Countywide Oversight Board has examined the items on the Approved ROPS FY
2019-20 and finds that each of them is necessary for the continued maintenance and

1 preservation of property owned by the Successor Agency until disposition in
2 accordance with the Dissolution Act, the continued administration of the ongoing
3 agreements herein approved by the Countywide Oversight Board, or the expeditious
4 wind-down of the affairs of the Dissolved RDA by the Successor Agency.

- 5 7. The Countywide Oversight Board Chairperson, Successor Agency Executive Director,
6 and Countywide Oversight Board General Counsel are collectively authorized to make
7 any technical or clerical corrections to the Approved ROPS FY 2019-20 prior to filing
8 with the Department.
- 9 8. Under Section 34177(j) of the Health and Safety Code, the Countywide Oversight
10 Board must approve the Administrative Budget for the Successor Agency.
- 11 9. In accordance with the Dissolution Act, the Countywide Oversight Board hereby
12 approves the FY 2019-20 Administrative Budget, attached hereto as Attachment B (the
13 "Approved Administrative Budget").
- 14 10. The Countywide Oversight Board hereby authorizes and directs the Executive Director
15 of the Successor Agency to the Community Redevelopment Agency of the City of
16 Moreno Valley ("Successor Agency's Director"), or the Successor Agency's Director's
17 designees, to take all actions and sign any and all documents necessary to implement
18 and effectuate the actions approved by this Resolution as determined necessary by the
19 Successor Agency's Director, or the Successor Agency's Director's designee. The
20 Countywide Oversight Board hereby further authorizes and directs the Successor
21 Agency's Director, or Successor Agency's Director's designee, to execute all documents
22 on behalf of the Successor Agency, and to administer the Successor Agency's
23 obligations and duties to be performed pursuant to this Resolution.
- 24 11. If any provision of this Resolution or the application of any such provision to any
25 person or circumstance is held invalid, such invalidity shall not affect other provisions
26 or applications of this Resolution that can be given effect without the invalid provision
27 or application, and to this end the provisions of this Resolution are severable. The
28 Countywide Oversight Board declares that the Countywide Oversight Board would
have adopted this Resolution irrespective of the invalidity of any particular portion of
this Resolution.
12. The Countywide Oversight Board hereby authorizes and directs the County Executive
Office staff and the Successor Agency staff to take all actions necessary under the

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Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of this Resolution.

13. Pursuant to Health and Safety Code Section 34179, specified actions taken by the Countywide Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after approval, subject to a request for review by the State of California Department of Finance, or at the time and in the manner prescribed in Section 34179(h) of the Health and Safety Code.

PASSED, APPROVED, AND ADOPTED by the Countywide Oversight Board for the County of Riverside on January 30, 2019.

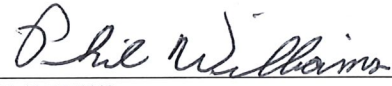
1 I hereby certify the foregoing to be a true copy of a resolution passed and adopted by the Countywide
2 Oversight Board for the County of Riverside at a regular meeting thereof held on January 30, 2019
3 by the following vote:

4
5 AYES: 7 BOARD MEMBERS: Supervisor Washington, Mike Gardner,
6 Phil Williams, James Whittington, Aaron Brown, Tami Scott,
7 Niamh Ortega


8 NOES: BOARD MEMBERS:

9 ABSTAIN: BOARD MEMBERS:

10 ABSENT: BOARD MEMBERS:

11 
12 Phil Williams
13 Chairperson, Countywide Oversight Board

14 ATTEST:

15 
16 Kimberly Rector,
17 Clerk of the Countywide Oversight Board

18 APPROVED AS TO FORM:

19 Countywide Oversight Board Legal Counsel

20
21 By: 
22 Rafael Yaquian, Goldfarb & Lipman LLP

23 Attachments incorporated by reference:

- 24 A. Approved ROPS FY 2019-20
- 25 B. Approved Administrative Budget
- 26 C. Successor Agency Resolution No. SA 2018-06 Approving ROPS and Administrative Budget

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ATTACHMENT "A"
APPROVED ROPS FY 2019-20

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ATTACHMENT "B"
APPROVED ADMINISTRATIVE BUDGET

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ATTACHMENT "C"
SUCCESSOR AGENCY RESOLUTION NO. SA 2018-06
APPROVING ROPS AND ADMINISTRATIVE BUDGET

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**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period**

Successor Agency: Moreno Valley
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,554,022	\$ 2,535,706	\$ 5,089,728
F RPTTF	2,429,022	2,410,706	4,839,728
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,554,022	\$ 2,535,706	\$ 5,089,728

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Phil Williams Chairman
Name Title
/s/ Phil Williams 1/30/2019
Signature Date

Moreno Valley Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts In Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					19-20B (January - June)					W		
											Fund Sources					Fund Sources							
											L	M	N	O	P	Q	R	S	T	U		V	
																							Bond Proceeds
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total	
144									N	\$						\$							\$
145									N	\$						\$							\$
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Moreno Valley Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	0	0	311,870	0	0	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	0	0	0		5,630,452	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	0	0	311,870		5,622,826	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	0	0	0			
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,626	

Attachment "B"

Administrative Budget

Expense Classifications	FY 2018/19 Amended Budget	FY 2019/20 Proposed Budget
Salaries/Benefits	\$ 117,931	\$ 117,931
Professional Services	125,269	125,269
Administrative Expenses	6,800	6,800
Total Administrative Budget	\$ 250,000	\$ 250,000

* FY 19/20 Proposed budget is the same as FY 18/19 Amended Budget adopted by City Council.

RESOLUTION NO. SA 2018-06

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, CALIFORNIA, SERVING AS SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MORENO VALLEY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD OF JULY 1, 2019 THROUGH JUNE 30, 2020 (ROPS 19-20), AND AUTHORIZING THE CITY MANAGER ACTING FOR THE SUCCESSOR AGENCY OR HIS/HER DESIGNEE TO MAKE MINOR MODIFICATIONS THERETO

WHEREAS, the City Council of the City of Moreno Valley agreed to serve as successor agency to the Community Redevelopment Agency of the City of Moreno Valley ("Former RDA") commencing upon dissolution of the Former RDA on February 1, 2012 pursuant to Assembly Bill x1 26, as amended by AB 1484; and

WHEREAS, pursuant to Health and Safety Code Section 34177(I), before each fiscal period, the successor agency to a dissolved redevelopment agency such as the Former RDA is required to adopt a draft Recognized Obligation Payment Schedule ("ROPS") that lists all of the obligations that are "enforceable obligations" within the meaning of Health and Safety Code Section 34171, and which identifies a source of payment for each such obligation from among (i) the Low and Moderate Income Housing Fund; (ii) bond proceeds; (iii) reserve balances; (iv) the administrative cost allowance; (v) revenues from rents, concessions, interest earnings, and asset sales; and (vi) the Redevelopment Property Tax Trust Fund established by the County Auditor-Controller to the extent no other source of funding is available or payment from property tax is contractually or statutorily required; and

WHEREAS, the City of Moreno Valley ("City"), acting as the successor agency to the Former RDA ("Successor Agency") has prepared a ROPS and an administrative budget covering the period July 1, 2019 through June 30, 2020 ("ROPS 19-20"); and

WHEREAS, the draft ROPS must be concurrently submitted to the County Administrative Officer, the County Auditor-Controller, the State Department of Finance, and the Countywide Oversight Board for County of Riverside ("Oversight Board").

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MORENO VALLEY, SERVING AS THE SUCCESSOR AGENCY, DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. RECITALS

That the foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

SECTION 2. APPROVAL OF ROPS 19-20 AND ADMINISTRATIVE BUDGET

That the City Council acting on behalf of the Successor Agency hereby approve and adopt ROPS 19-20 and the related administrative budget, in substantially the form attached hereto as Exhibit "A."

SECTION 3. TRANSMITTAL

That City staff, acting for the Successor Agency, is directed to transmit the ROPS 19-20 to the Oversight Board, County Administrative Officer, the County Auditor-Controller, and the State Department of Finance.

SECTION 4. OTHER ACTS

That the City Manager, acting for the Successor Agency, or his/her designee is hereby authorized to make minor modifications to the ROPS 19-20, and each officer of the City, acting for the Successor Agency, is hereby authorized and directed, jointly and severally, to execute and deliver such documents and instruments and to do such things which may be necessary or proper to effectuate the purposes of this Resolution, and any such actions previously taken by such officers are hereby ratified, approved and confirmed. Such acts shall include, but shall not be limited to, reformatting of the ROPS 19-20 as may be required by the Department of Finance or Oversight Board.

SECTION 5. SEVERABILITY

That if any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The City Council acting for the Successor Agency hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

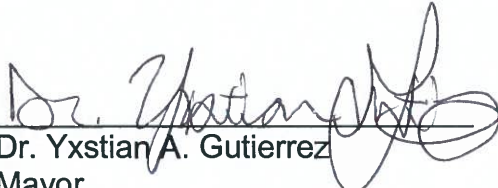
SECTION 6. EFFECTIVE DATE

That this Resolution shall take effect immediately upon adoption.

SECTION 7. CERTIFICATION

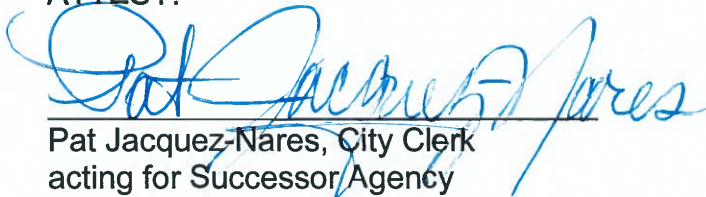
That the City Clerk acting for the Successor Agency shall certify to the passage of this Resolution and enter it into the book of original resolutions.

APPROVED AND ADOPTED this 18th day of December 2018.



Dr. Yxstian A. Gutierrez
Mayor
City of Moreno Valley
acting for Successor Agency

ATTEST:



Pat Jacquez-Nares, City Clerk
acting for Successor Agency

APPROVED AS TO FORM:



Martin Koczanowicz, City Attorney
acting for Successor Agency

RESOLUTION JURAT

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) ss.
CITY OF MORENO VALLEY)

I, Pat Jacquez-Nares, City Clerk of the City of Moreno Valley, California, do hereby certify that Resolution No. SA 2018-06 was duly and regularly adopted by the City Council of the City of Moreno Valley at a regular meeting thereof held on the 18th day of December, 2018 by the following vote:

AYES: Council Member Thornton, Council Member Cabrera, Mayor Pro Tem Baca and Mayor Gutierrez

NOES: None

ABSENT: Council Member Marquez

ABSTAIN: None

(Council Members, Mayor Pro Tem and Mayor)


PAT JACQUEZ-NARES, CITY CLERK

(SEAL)



EXHIBIT A

ROPS 19-20 COVERING JULY 1, 2019 THROUGH JUNE 30, 2020

SEE ATTACHED

Exhibit A

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Moreno Valley
 County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,554,022	\$ 2,535,706	\$ 5,089,728
F RPTTF	2,429,022	2,410,706	4,839,728
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,554,022	\$ 2,535,706	\$ 5,089,728

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

 Name Title
 /s/_____
 Signature Date

Moreno Valley Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPPTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E			F	G	H
				Fund Sources					
		Bond Proceeds	Reserve Balance	Prior ROPS RPPTF and Reserve Balances retained for future period(s)	Other Funds	RPPTF			
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11		Rent, Grants, Interest, etc.	Non-Admin and Admin			Comments
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)								
1	Beginning Available Cash Balance (Actual 07/01/16) RPPTF amount should exclude "A" period distribution amount								
2	Revenue/Income (Actual 06/30/17) RPPTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	0	0	311,870	0	0	5,630,452	0	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	0	0	311,870	0	5,622,826			
4	Retention of Available Cash Balance (Actual 06/30/17) RPPTF amount retained should only include the amounts distributed as reserve for future period(s)	0	0	0					
5	ROPS 16-17 RPPTF Prior Period Adjustment RPPTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required							
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,626		